

To whom it may concern:

Company name: Kansai Paint Co., Ltd Representative: MORI Kunishi,

Representative Director of the Board, President

(Tokyo Stock Exchange Prime Market, Code No.4613)

Contact: TAKAHARA Shigeki,

Representative Director of the Board, Executive Vice President

and Chief of Corporate Planning, Finance, HR &

Administration

(TEL: +81-6-6203-5531)

Notice Concerning Repurchase of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

Kansai Paint Co., Ltd. (the "Company") hereby announces today that the specific method of acquisition related to the acquisition of own shares pursuant to the Article 156 of the Companies Act as applied mutatis mutandis to the provisions of Article 165, paragraph (3) of the same Act at a meeting of the Board of Directors held on June 14, 2022. The details are described below.

1. Method of acquisition

At 8:45 a.m. on August 9, 2022, a consigned purchase order will be placed with the Tokyo Stock Exchange off-auction own share repurchase trading system (ToSTNeT-3) at the closing price of \(\frac{\text{\frac{4}}}{2}\),179 (including final special quote) for today, August 8, 2022 (no changes to other transaction systems or transaction times will be made). The purchase order will apply only to the specified transaction time.

2. Details of acquisition

(1)	Class of shares to be acquired	Common shares
(2)	Total number of shares to be acquired	10,335,800 shares(maximum); (4.15% of total number of issued shares (excluding treasury shares))
(3)		The results of the acquisition will be announced after completion of the transaction at 8:45 a.m. on August 9, 2022

Note 1: No change will be made to the number of shares specified above. Note, however, that part or all of the acquisition may not be carried out depending on market trends and other factors.

Note 2: The purchase will be made on the basis of sell orders corresponding to the number of shares scheduled to be acquired.

(Reference)

1. Details of resolution approved at the Board of Directors' meeting held on June 14, 2022

(1)	Class of shares to be acquired	Common shares
(2)	Total number of shares to be acquired	29,000,000 shares (maximum); (11.23% of total number of issued shares (excluding treasury shares))
(3)	Total amount of share acquisition costs	50 billion yen (maximum)
(4)	Acquisition period	From June 15, 2022 to June 14, 2023
(5)	Method of share acquisition	 Market purchase on the Tokyo Stock Exchange Purchase through off-floor trading of treasury stock (ToSTNeT-3)

2. Total number and cost of shares acquired pursuant to the above resolution (As of August 8, 2022)

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() Total number of shares acquired	8,870,000 shares
(2	2) Total acquisition cost of the shares	¥16,395,045,000

Note: The acquisition was not carried out from August 1, 2022 to August 8, 2022.